

Beneficiary Designation Form



Please return the completed form by mail or fax to:

For standard mail delivery:
Sun Life Financial
 P.O. Box 9133
 Wellesley Hills, MA 02481
 Phone: (800) 752-7215
 Fax: (781) 304-5383

For overnight mail delivery:
Sun Life Financial
 112 Worcester Street
 Wellesley Hills, MA 02481

Completing this form in its entirety and returning to Sun Life Assurance Company of Canada (U.S.), a member of the Sun Life Financial group of companies, will allow us to expedite your request.

1 Contract/Certificate Information

Please Print clearly.

Sun Life Financial ¹ Contract/Certificate Number		
Participant/Owner Name (Last, First, Middle Initial)	Social Security Number 	
Co-Participant/Co-Owner Name (if applicable)	Social Security Number 	
Address (Number and Street)		
City	State	Zip Code
Participant/Owner Phone Number (area code first)	Best time to call	<input type="checkbox"/> AM <input type="checkbox"/> PM

2 Beneficiary Designations

Please select one ONLY

- This form is for an original beneficiary designation.
- This form is to amend beneficiary designation(s). It replaces any and all previous beneficiary designations.

Unless otherwise indicated, all named beneficiaries will be considered primary beneficiaries and any death benefit will be allocated proportionally. The percentages must total 100%.

I request the establishment of separate accounts for each beneficiary designated to receive the contract's death benefit. The division will be based on the percentage of the death benefit allocated to each beneficiary.

If the beneficiary indicated is a minor, please complete Section 3.

Please PRINT clearly.

Beneficiary Name (Last, First, Middle Initial)	<input type="checkbox"/> Primary Beneficiary	
Address (Number and Street)	Social Security Number 	
City	State	Zip Code
Relationship)	Date of Birth (mm/dd/yy)	Percentage %

¹ Sun Life Assurance Company of Canada (U.S.) issues contracts in all states except New York. New York contracts are issued by Sun Life Insurance and Annuity Company of New York. Both companies are members of the Sun Life Financial group of companies

2 Beneficiary Designations (Continued)

Beneficiary Name (Last, First, Middle Initial)		<input type="checkbox"/> Primary Beneficiary <input type="checkbox"/> Contingent Beneficiary	
Address (Number and Street)		Social Security Number 	
City	State	Zip Code	
Relationship)	Date of Birth (mm/dd/yy)	Percentage %	

Beneficiary Name (Last, First, Middle Initial)		<input type="checkbox"/> Primary Beneficiary <input type="checkbox"/> Contingent Beneficiary	
Address (Number and Street)		Social Security Number 	
City	State	Zip Code	
Relationship)	Date of Birth (mm/dd/yy)	Percentage %	

3 Guardianship

Please complete this section ONLY if a beneficiary indicated in Section 2 is a minor.

A Guardian must be named for any beneficiaries who are under the age of 18. To name a Guardian for such beneficiaries, please complete the following:

Proceeds to be paid to- Name of Guardian		Date of Birth (mm/dd/yyyy)
Guardian for		
Current Resident Address		
City	State	Zip Code

The Guardian's receipt shall be a full and sufficient discharge while the beneficiaries are under the age of 18. Sun Life Assurance Company of Canada (U.S.) shall have no duty whatsoever now or at the time of payment of any proceeds to (a) request or review the guardianship documentation or (b) make an inquiry concerning the continued existence of the guardianship.

4 Reason for Change of Primary Designated Beneficiary

If your answer is "No," please proceed to Section 5.

Please complete this section if you are an IRA owner, excluding Roth IRA owners, or a non-ERISA 403(b) TSA participant and you are age 70-1/2 and over. This information is important for the calculation of Required Minimum Distributions (RMDs) that are required under the Internal Revenue Code for qualified plan participants.

Is the current sole, primary beneficiary you are changing your spouse who is more than ten years younger than you? Yes No

Is this change of beneficiary due to the death or divorce of your spouse?

Yes Your RMD will not be recalculated until next year

No The immediate recalculation of your RMD may be required

All options may not be available. Please refer to your contract/certificate or prospectus.

A. Election Information: As a contract owner, you may preselect and restrict the payout method for your contract's death benefit. You may elect this option for one or any combination of your beneficiaries and you may choose a different payout method for each beneficiary. Your election is binding upon your beneficiaries. However, if this account is annuitized during your lifetime, any restriction option will become null and void. If you should change your beneficiary(ies) by the subsequent submission of another Beneficiary Designation Form, any restriction option elected in this form will become null and void.

The restriction options are for full restrictions, i.e., the full amount of the death benefit will be applied to the payout method that you select below.

A spouse beneficiary is permitted by the Internal Revenue Code to treat nonqualified annuities and IRAs as his/her own and to rollover 403(b) plan death benefits to his/her IRA or other qualified retirement plan. A Predetermined Beneficiary Payout Election for your spouse will limit his/her ability to exercise this option.

Life Annuity - Payments are made during the lifetime of the beneficiary. There are no payments after the death of the beneficiary. The accumulation phase of the account ceases upon the commencement of payments. Payments must commence by the first anniversary of your death for nonqualified accounts or by December 31st of the year following your death for qualified accounts.

Life Annuity with Period Certain (5-30 years) - Payments are made during the lifetime of the beneficiary. If the beneficiary dies before the end of the period certain, payments will continue to the beneficiary's beneficiary for the remainder of the period certain or the beneficiary's beneficiary may receive the present value of the remaining payments in a lump sum. The period certain cannot exceed the original beneficiary's life expectancy. The accumulation phase of the account ceases upon the commencement of payments. Payments must commence by the first anniversary of your death for nonqualified accounts or by December 31st of the year following your death for qualified accounts.

Period Certain (5-30 years) - Payments are made for the designated period certain. It cannot exceed the beneficiary's life expectancy. If the beneficiary dies before the end of the period certain, payments will continue to the beneficiary's beneficiary for the remainder of the period certain or the beneficiary's beneficiary may receive the present value of the remaining payments in a lump sum. The accumulation phase of the account ceases upon the commencement of payments. Payments must commence by the first anniversary of your death for nonqualified accounts or by December 31st of the year following your death for qualified accounts.

"Stretch" also referred to as the life expectancy payment option - Payments are based on a beneficiary's single life expectancy. The calculation of the payments is governed by IRC Section 401(a)(9) and its regulations for qualified accounts and by Section 72(s) for nonqualified accounts.¹ The calculation will be determined based upon the applicable IRC rules and regulations in effect on the date of the account owner's death. The account will remain in the accumulation phase; however, the beneficiary must withdraw the calculated annual payment each calendar year. The payment varies from year to year, because the calculation formula is based on the preceding year's December 31st account value and a beneficiary's remaining life expectancy. Payments must commence by the first anniversary of your death for nonqualified accounts or by December 31st of the year following your death for qualified accounts. Upon the beneficiary's death, payments will continue to the beneficiary's beneficiary, unless that beneficiary elects to receive the remaining balance in a lump sum.

¹ Nonqualified Stretch is available for spouse beneficiaries of nonqualified accounts under limited circumstances, i.e., your spouse is one of multiple beneficiaries or you are a surviving spouse who has continued the contract of your deceased spouse. Spousal continuance of an annuity contract is permitted only once. Upon your death, your spouse cannot continue the contract, but may stretch the death benefit. He/she will follow the rules for nonspouse beneficiaries. Nonqualified Stretch is not available for entity beneficiaries, such as estates, charities, qualifying and nonqualifying trusts, or other entities.

