

# MFS Regatta New York Variable Annuity Performance Results through 08/31/2010

Underlying Investment Options Average Annual

Compound Annual Rate of Return through 08/31/2010

Not Including Surrender Charges(1)

Including Surrender Charges(2)

Global Government Securities for MFS Regatta New York Variable Annuity	05/16/88	3.84	4.54	6.76	4.19	5.72	5.34	-1.23	3.32	5.64	5.28
MFS Blend of Global Government Securities Portfolio I Class	11/14/86	-4.44	4.18	-8.46	-1.65	-2.60	6.34	-1.57	-2.46	-2.72	6.29
MFS Global Growth Portfolio I Class	11/16/93	-9.19	1.63	-7.23	0.74	-1.38	5.70	-3.96	-0.09	-1.51	5.64
MFS Global Growth Portfolio I Class (e)											
MFS Growth and Income Securities Portfolio I Class	08/12/85	5.66	5.90	6.39	4.53	4.64	5.81	0.05	3.66	4.56	5.76
MFS High Yield Portfolio I Class	08/13/85	7.55	19.49	3.79	3.77	4.00	6.11	12.83	2.90	3.91	6.07
MFS Massachusetts Investors Growth Stock Portfolio I Class	05/06/98	-10.06	1.36	-7.20	-1.44	-5.97	-0.31	-4.21	-2.25	-6.13	-0.40
MFS Money Market Portfolio I Class(b)	08/29/85	-0.92	-1.38	-0.20	1.09	0.85	2.74	-6.79	0.25	0.76	2.67
MFS Total Return Portfolio I Class(e)	05/16/88	-1.25	3.66	-3.70	0.29	2.53	6.93	-2.06	-0.54	2.45	6.89
MFS Utilities Portfolio I Class(e)	11/16/93	-1.54	9.70	-3.94	6.20	3.82	9.35	3.62	5.33	3.72	9.30

(1) Hypothetical results reflect the historical performance of the underlying investment options prior to the inclusion of the fund as a separate account funding the variable annuity. Results reflect the 1.25% mortality and expense charges and the 0.15% administration fee. These results do not include the maximum 6% surrender charge which declines from 6%,6%,5%,5%,4%,4%,3%,0% over 7 years or the \$30 contract fee. If surrender charges and contract fee were included, it would reduce the performance shown.

(2) Hypothetical results reflect the historical performance of the underlying investment options prior to the inclusion of the fund into Sun Life Insurance and Annuity Company of New York Variable Account C, which funds the variable annuity. The inception date for Variable Account C is March 31, 1993. Adjusted results reflect underlying fund expenses, the 1.25% mortality and expense charges, the 0.15% administration fee, the 6% surrender charge which declines from 6%,6%,5%,5%,4%,4%,3%,0% over 7 years and the \$30 annual contract fee. Hypothetical returns computed by applying charges and expenses to actual underlying funds since the inception of investment operations.

**(3) Fund Inception Date represents the date on which the underlying investment option commenced investment operations.**

**(b) Investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, and although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

(e) The performance shown reflects a non-recurring accrual made to the series on July 28, 2004, relating to MFS' revenue sharing settlement with the Securities and Exchange Commission, without which the performance would have been lower.

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NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

**Please see the prospectus for investment risks associated with each investment option. The performance data quoted here represents past performance. Past performance is no guarantee of future results. The investment return and principal value of an investment in a variable annuity will fluctuate and units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted.**

This report is not complete unless all pages are included.

# MFS Regatta New York Variable Annuity Performance Results through 08/31/2010

Portfolio Standardized Roll-Over Costs

06/09/2010 Standard Charges per \$1,000

## Charges(4)

Performance results for MFS Regatta New York Variable Annuity assume

Investment Option	Inception Date	03/31/93	03/31/93	03/31/93	03/31/93	03/31/93	03/31/93	03/31/93	03/31/93	03/31/93
Standardized Roll-Over Costs	03/31/93	-1.23	3.32	5.64	4.51	-2.24	2.48	4.84	4.27	
Standardized Roll-Over Costs	03/31/93	-1.57	-2.46	-2.72	4.65	7.75	-2.15	-2.46	4.61	
MFS Global Growth Portfolio I Class(e)	11/16/93	-3.96	-0.09	-1.51	5.64	5.00	0.51	-1.61	5.54	
MFS Government Securities Portfolio I Class	03/31/93	0.05	3.66	4.56	4.41	-0.04	3.38	4.62	4.36	
MFS High Yield Portfolio I Class	03/31/93	12.83	2.90	3.91	4.84	18.83	2.55	3.58	4.68	
MFS Massachusetts Investors Growth Stock Portfolio I Class	05/06/98	-4.21	-2.25	-6.13	-0.40	5.85	-1.47	-5.34	-0.34	
MFS Money Market Portfolio I Class(b) (7-day yield: -1.48%)(c)	03/31/93	-6.79	0.25	0.76	1.77	-6.79	0.35	0.86	1.80	
MFS Total Return Portfolio I Class(e)	03/31/93	-2.06	-0.54	2.45	5.72	2.86	-0.67	2.83	5.66	
MFS Utilities Portfolio I Class(e)	11/16/93	3.62	5.33	3.72	9.30	4.13	5.07	3.49	8.96	

(4) Historical results reflect the performance of the portfolios since they were added to Sun Life Insurance and Annuity Company of New York Variable Account C, since its inception on March 31, 1993. Results adjusted to reflect the portfolio management expenses, the MFS Regatta New York Variable Annuity \$30 annual contract fee, the maximum 6% surrender charge which declines from 6%,6%,5%,5%,4%,4%,3%,0% over 7 years, the 1.25% mortality and expense charges and the 0.15% administration fee. Historical returns computed by applying charges and expenses to portfolios in the separate account.

(5) Portfolio Inception Dates represent the date on which the series were included in Variable Account C which funds the variable annuity.

**(b) Investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, and although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

(c) Based on seven days ending on 08/31/2010 with dividends annualized. The yield quotation more closely reflects the current earnings of this Money Market Fund than the total return quotation.

(e) The performance shown reflects a non-recurring accrual made to the series on July 28, 2004, relating to MFS' revenue sharing settlement with the Securities and Exchange Commission, without which the performance would have been lower.

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## IMPORTANT DISCLOSURES

**This material must be accompanied or preceded by a prospectus. You should consider the investment objectives, risks, and all charges and expenses of any investment. The prospectus contains this and other information about both the variable annuity product and the underlying investment options. Prospectuses for both the variable annuity and the investment options are available at [www.sunlife-usa.com](http://www.sunlife-usa.com). Read all prospectuses carefully before investing or sending money.**

All performance results include investment management expenses. There is a 10% federal penalty tax on certain withdrawals of earnings prior to age 59½, and all withdrawals are subject to qualified retirement plan provisions. Taxes are due upon withdrawal from the contract.

Results for portfolios or underlying investment options less than 1 year old reflect total return, not annualized return as reflected in the life of fund column.

Investments may have differences in guarantees, fluctuation of principal and/or return, insurance, tax features, etc.

- **Investment in a money market fund is not insured or guaranteed by the Federal Insurance Deposit Corporation or any other government agency, and although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**
- High yield bonds carry greater credit risk than higher quality bonds.
- Small- and emerging-growth company stocks may carry more risk and volatility than larger, more established company stocks.
- International investing is subject to political changes and fluctuations in currency.
- Real estate investments involve risks such as refinancing, economic impact on industry, changes in property values, dependency or management skills and risks similar to small company investing.
- Sector portfolios and concentrated portfolios with fewer securities may be subject to greater price volatility.

Although some underlying investment options may have names or investment objectives similar to retail mutual funds managed by the same portfolio manager, these portfolios will not have the same underlying holdings or performance as the retail mutual funds.

Variable annuities are intended for long-term retirement planning goals. MFS Regatta New York Variable Annuity variable annuities are combination fixed/variable annuity contracts with a market value adjustment issued by Sun Life Insurance and Annuity Company of New York and Sun Life Financial Distributors, Inc. Both companies are members of the Sun Life Financial group of companies. For complete information including investment objectives, risks, and all charges and expenses such as the mortality and expense risk, optional death and living benefit charges, and surrender and investment option charges, please see the prospectuses for both the variable annuity product and the underlying investment sub-accounts. Please read all prospectuses carefully before investing or sending money.

The policy form number(s) for the MFS Regatta New York Variable Annuity Variable Annuity are NY-MVA-91.

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