

Columbia All-Star Variable Annuity Performance Results through 08/31/2010

*Sub-Account Average Annual Compound Rates of Return through 08/31/2010
NOT including Withdrawal Charges(1)(2)*

Sub-Account Average Annual Compound Rates of Return through 08/31/2010 including Withdrawal Charges(1)(3)

Performance results of the Sub-Accounts of Columbia All-Star Variable Annuity assume a \$1,000 initial Purchase Payment was invested in shares of each of the following underlying Funds: *

Fund Inception Date(4)	Year To Date	1 Year	3 Year	5 Year	10 Year	Life	1 Year	5 Year	10 Year	Life	
AllianceBernstein Global Thematic Growth Portfolio(f)	01/11/96	-7.37	5.19	-9.02	-0.84	-9.97	2.17	-2.52	-0.94	-10.23	2.10
AllianceBernstein Growth and Income Portfolio (Class B)	01/14/91	-6.22	0.57	-13.51	-4.72	-1.69	5.56	-6.76	-4.82	-1.79	5.51
AllianceBernstein International Growth Portfolio (Class B)	09/23/94	-7.56	3.11	-11.66	-0.12	2.01	5.98	-4.43	-0.20	1.91	5.92
Columbia Asset Allocation Fund, Variable Series Class B	01/03/89	-1.45	4.55	-4.60	0.43	-0.57	5.45	-3.10	0.34	-0.68	5.40
Columbia Federal Securities Fund, Variable Series Class B	01/03/89	4.93	5.30	4.73	3.11	3.73	4.85	-2.41	3.01	3.65	4.80
Columbia High Yield Fund, Variable Series Class B	07/07/00	6.26	15.25	4.04	3.92	1.56	1.60	7.15	3.82	1.46	1.49
Columbia Large Cap Growth Fund, Variable Series Class B	01/03/89	-6.93	2.37	-8.44	-1.68	-8.48	5.29	-5.12	-1.78	-8.68	5.25
Columbia Large Cap Value Fund, Variable Series Class B	07/05/94	-6.96	-0.46	-11.71	-3.36	-1.98	5.26	-7.71	-3.46	-2.09	5.21
Columbia Mid Cap Value Fund, Variable Series Class B	05/25/00	-3.49	6.86	-11.51	-2.53	1.61	2.63	-0.98	-2.63	1.52	2.55
Columbia Money Market Variable Series A(b)	01/03/89	-1.10	-1.65	-0.20	1.04	0.69	2.24	-8.81	0.94	0.59	2.17
Columbia S&P 500 Index Fund, Variable Series Class B	05/25/00	-5.69	3.00	-10.55	-3.03	-3.91	-3.14	-4.53	-3.13	-4.04	-3.27
Columbia Strategic Income Fund, Variable Series Class B	07/05/94	6.52	11.39	5.40	4.25	5.17	5.41	3.29	4.16	5.09	5.34
Fidelity VIP Dynamic Capital Appreciation Port. (Svc 2)	09/25/00	-4.24	8.99	-10.13	-1.31		-3.76	0.98	-1.41		-3.92
Fidelity VIP Equity-Income Portfolio (Service Class 2)	10/10/86	-6.83	-0.37	-13.79	-4.07	-1.01	6.06	-7.64	-4.17	-1.11	6.02
Fidelity VIP Growth Opportunities Portfolio (S. Class 2)	01/05/95	-4.74	7.98	-13.01	-4.28	-5.46	1.98	0.05	-4.38	-5.61	1.92
Franklin Growth and Income Securities Fund (Class 2)	01/24/89	-3.61	6.36	-10.74	-3.27	-1.20	3.36	-1.44	-3.37	-1.30	3.30
Invesco V.I. Capital Appreciation Fund (Series II)(g)	05/05/93	-8.37	-0.32	-14.42	-5.83	-8.60	2.91	-7.59	-5.93	-8.78	2.86
Invesco V.I. Core Equity Fund (Series II)(g)	05/02/94	-7.97	0.44	-7.09	-0.25	-4.48	4.72	-6.89	-0.34	-4.63	4.66
Invesco V.I. International Growth Fund (Series II)(g)	05/05/93	-5.38	5.58	-9.03	2.33	-0.73	4.93	-2.15	2.25	-0.86	4.87
MFS Growth Portfolio(e)	07/24/95	-8.98	2.63	-6.85	0.06	-7.43	3.91	-4.87	-0.03	-7.64	3.85
MFS VIT Investors Growth Stock Series (Service Class)	05/03/99	-10.42	0.47	-7.78	-2.11	-6.52	-1.14	-6.86	-2.21	-6.69	-1.25
MFS VIT Investors Trust Series (Service Class)(e)	10/09/95	-8.37	-0.37	-8.36	-1.40	-2.86	3.32	-7.64	-1.50	-2.99	3.26

* All performance results, shown on this page, reflect the deduction of the following expenses: Annual Fund Operating Expenses (including 12b-1 fees) of each Fund, the 1.35 Mortality and Expense Risks Charge, the 0.15% Administrative Expense Charge and the 0.20% Distribution Fee. These performance results do not reflect the expenses associated with any optional death benefit or living benefit. Selection of an optional benefit would reduce the performance shown.

- (1) The performance results shown on this page are hypothetical. Hypothetical results reflect the historical performance of each underlying fund prior to its "Variable Account Inception Date", the date the fund was first offered as an investment option in the variable separate account containing Columbia All-Star Variable Annuity. For Funds in existence for less than one year, performance results are not annualized.
- (2) Performance results in these columns are not reduced by any withdrawal charges or the Annual Account Fee.
- (3) Performance results in these columns are reduced by the maximum 8% withdrawal charge which declines from 8%, 8%, 7%, 6%, 0% over 4 years, and the \$50 Annual Account Fee.
- (4) The Fund Inception Date is the date on which the Fund commenced investment operations. Hypothetical returns are computed for the "Life" of the Fund, i.e., since the Fund Inception Date.

(b) Investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, and although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

- (e) The performance shown reflects a non-recurring accrual made to the series on July 28, 2004, relating to MFS' revenue sharing settlement with the Securities and Exchange Commission, without which the performance would have been lower.
- (f) Formerly known as Alliance Bernstein Global Technology.
- (g) Formerly known as AIM V.I. Capital Appreciation Fund (Series II).

**NOT FDIC/NCUA INSURED • MAY LOSE VALUE • NO BANK/CREDIT UNION GUARANTEE • NOT A DEPOSIT
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

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Sub-Account Average Annual Compound Rates of Return through 08/31/2010
NOT including Withdrawal Charges(1)(2)

Sub-Account Average Annual Compound Rates of Return through 08/31/2010 including Withdrawal Charges(1)(3)

Performance results of the Sub-Accounts of Columbia All-Star Variable Annuity assume a \$1,000 initial Purchase Payment was invested in shares of each of the following underlying Funds: *

	Fund Inception Date(4)	Year To Date	1 Year	3 Year	5 Year	10 Year	Life	1 Year	5 Year	10 Year	Life
MFS VIT New Discovery Series (Service Class)	04/29/98	1.10	15.39	-2.58	1.74	-1.92	3.78	7.29	1.64	-2.06	3.70
Mutual Shares Securities Fund (Class 2)(a)	11/08/96	-3.20	4.03	-9.82	-1.69	2.04	3.96	-3.59	-1.78	1.96	3.89
PIMCO Real Return Portfolio (Admin)	09/30/99	6.84	11.40	6.57	3.89	6.19	6.25	3.30	3.79	6.12	6.18
PIMCO Total Return Portfolio (Admin)	12/31/97	7.26	9.31	9.26	5.99	5.37	4.84	1.27	5.89	5.29	4.76
Rydex VT Financial Services Fund	03/28/02	-3.82	-1.94	-19.83	-11.21		-5.39	-9.08	-11.33		-5.51
Rydex VT Health Care Fund	03/28/02	-8.58	0.87	-6.01	-1.78		0.22	-6.49	-1.88		0.11
Rydex VT NASDAQ-100 Fund	05/07/97	-6.31	6.30	-6.05	-0.18	-10.78	2.13	-1.50	-0.27	-11.08	2.05
SC Goldman Sachs Mid Cap Value Fund I Class	03/07/08	-0.60	9.26				-6.44	1.23			-8.95
SC Lord Abbett Growth & Income Fund I Class	03/07/08	-4.92	-0.13				-9.66	-7.41			-12.07
SC WMC Large Cap Growth Fund S Class	05/01/06	-7.57	3.60	-11.06			-7.68	-3.98			-7.82
Templeton Foreign Securities Fund (Class 2)	05/01/92	-8.92	-1.51	-8.16	0.52	-0.58	4.55	-8.68	0.43	-0.69	4.49
Wanger International	05/03/95	2.14	13.00	-6.03	6.00	2.86	11.08	4.90	5.92	2.74	11.04
Wanger International Select Fund	02/01/99	0.96	10.76	-8.31	4.21	1.56	7.75	2.66	4.13	1.44	7.69
Wanger Select Fund	02/01/99	-4.97	11.43	-8.55	1.29	4.53	7.25	3.33	1.20	4.45	7.19
Wanger USA	05/03/95	-6.65	6.22	-8.61	-2.53	3.44	8.42	-1.57	-2.63	3.36	8.38

* All performance results, shown on this page, reflect the deduction of the following expenses: Annual Fund Operating Expenses (including 12b-1 fees) of each Fund, the 1.35 Mortality and Expense Risks Charge, the 0.15% Administrative Expense Charge and the 0.20% Distribution Fee. These performance results do not reflect the expenses associated with any optional death benefit or living benefit. Selection of an optional benefit would reduce the performance shown.

- (1) The performance results shown on this page are hypothetical. Hypothetical results reflect the historical performance of each underlying fund prior to its "Variable Account Inception Date", the date the fund was first offered as an investment option in the variable separate account containing Columbia All-Star Variable Annuity. For Funds in existence for less than one year, performance results are not annualized.
- (2) Performance results in these columns are not reduced by any withdrawal charges or the Annual Account Fee.
- (3) Performance results in these columns are reduced by the maximum 8% withdrawal charge which declines from 8%, 8%, 7%, 6%, 0% over 4 years, and the \$50 Annual Account Fee.
- (4) The Fund Inception Date is the date on which the Fund commenced investment operations. Hypothetical returns are computed for the "Life" of the Fund, i.e., since the Fund Inception Date.

(a) Mutual Shares Securities Fund is managed by Franklin Mutual Advisors, LLC, a division of Franklin Templeton Investments.

The performance data quoted here represents past performance. Past performance is no guarantee of future results. The investment return and principal value of an investment in a variable annuity will fluctuate and units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted.
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Columbia All-Star Variable Annuity Performance Results through 08/31/2010

Sub-Account Returns as of 08/31/2010 (5)

Sub-Account Returns
through 06/30/2010 (5)

Performance results for the Sub-Accounts of Columbia All-Star Variable Annuity assuming a \$1,000 initial Purchase Payment was invested in shares of each of the following underlying funds:*

	Variable Account Inception Date(5)	1 Year	5 Year	10 Year	Life	1 Year	5 Year	10 Year	Life
AllianceBernstein Global Thematic Growth Portfolio(f)	05/01/01	-2.52	-0.94		-5.11	3.02	-1.17		-5.63
AllianceBernstein Growth and Income Portfolio (Class B)	05/01/01	-6.76	-4.82		-2.56	-2.29	-4.98		-2.88
AllianceBernstein International Growth Portfolio (Class B)	05/01/01	-4.43	-0.20		4.34	0.15	0.13		3.73
Columbia Asset Allocation Fund, Variable Series Class B	03/28/02	-3.10	0.34		1.63	3.64	0.50		1.47
Columbia Federal Securities Fund, Variable Series Class B	03/28/02	-2.41	3.01		3.31	-2.65	2.66		3.18
Columbia High Yield Fund, Variable Series Class B	04/28/06	7.15			3.90	11.97			3.42
Columbia Large Cap Growth Fund, Variable Series Class B	03/28/02	-5.12	-1.78		-3.14	4.13	-1.24		-3.24
Columbia Large Cap Value Fund, Variable Series Class B	03/28/02	-7.71	-3.46		-2.07	1.91	-3.44		-2.27
Columbia Mid Cap Value Fund, Variable Series Class B	03/28/02	-0.98	-2.63		0.92	12.35	-2.15		0.78
Columbia Money Market Variable Series A(b) (7-day yield: -1.75%)(c)	03/28/02	-8.81	0.94		0.31	-8.81	1.04		0.35
Columbia S&P 500 Index Fund, Variable Series Class B	03/28/02	-4.53	-3.13		-1.47	4.26	-3.04		-1.72
Columbia Strategic Income Fund, Variable Series Class B	03/28/02	3.29	4.16		6.07	3.82	3.70		5.74
Fidelity VIP Dynamic Capital Appreciation Port. (Svc 2)	03/28/02	0.98	-1.41		0.91	13.28	-0.16		0.96
Fidelity VIP Equity-Income Portfolio (Service Class 2)	03/28/02	-7.64	-4.17		-1.34	5.08	-3.89		-1.52
Fidelity VIP Growth Opportunities Portfolio (S. Class 2)	03/28/02	0.05	-4.38		-2.23	8.89	-4.39		-2.49
Franklin Growth and Income Securities Fund (Class 2)	05/01/03	-1.44	-3.37		1.88	5.04	-3.94		1.38
Invesco V.I. Capital Appreciation Fund (Series II)(g)	02/18/98	-7.59	-5.93	-8.78	-2.12	-2.02	-5.28	-7.86	-2.24
Invesco V.I. Core Equity Fund (Series II)(g)	03/26/98	-6.89	-0.34	-4.63	0.00	2.06	0.20	-3.91	-0.01
Invesco V.I. International Growth Fund (Series II)(g)	02/17/98	-2.15	2.25	-0.86	2.51	1.55	2.81	-1.18	2.19
MFS Growth Portfolio(e)	03/28/02	-4.87	-0.03		-0.15	2.99	0.68		-0.22
MFS VIT Investors Growth Stock Series (Service Class)	03/28/02	-6.86	-2.21		-2.02	3.07	-1.39		-1.92
MFS VIT Investors Trust Series (Service Class)(e)	03/28/02	-7.64	-1.50		-0.58	1.23	-1.08		-0.68

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(5) The performance results shown on this page are historical returns. Historical results reflect the performance of each underlying Fund since its "Variable Account Inception Date," the date the fund was first offered as an investment option in the variable separate account containing Columbia All-Star Variable Annuity. Performance results in these columns are reduced by the maximum 8% withdrawal charge which declines from 8%, 8%, 7%, 6%, 0% over 4 years, and the \$50 Annual Account Fee.

(b) Investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, and although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

(c) Based on seven days ending on 08/31/2010 with dividends annualized. The yield quotation more closely reflects the current earnings of this Money Market Fund than the total return quotation.

(e) The performance shown reflects a non-recurring accrual made to the series on July 28, 2004, relating to MFS' revenue sharing settlement with the Securities and Exchange Commission, without which the performance would have been lower.

(f) Formerly known as Alliance Bernstein Global Technology.

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Sub-Account Returns
through 06/30/2010 (5)

Performance results for the Sub-Accounts of Columbia All-Star Variable Annuity assuming a \$1,000 initial Purchase Payment was invested in shares of each of the following underlying funds:*

	Variable Account Inception Date(5)	1 Year	5 Year	10 Year	Life	1 Year	5 Year	10 Year	Life
MFS VIT New Discovery Series (Service Class)	03/28/02	7.29	1.64		0.46	22.16	3.13		0.48
Mutual Shares Securities Fund (Class 2)(a)	08/05/02	-3.59	-1.78		3.44	5.29	-1.59		3.27
PIMCO Real Return Portfolio (Admin)	08/05/02	3.30	3.79		4.96	4.01	3.39		4.79
PIMCO Total Return Portfolio (Admin)	08/05/02	1.27	5.89		5.16	2.43	5.41		4.94
Rydex VT Financial Services Fund	03/28/02	-9.08	-11.33		-5.51	8.31	-11.38		-5.78
Rydex VT Health Care Fund	03/28/02	-6.49	-1.88		0.11	3.24	-0.81		0.36
Rydex VT NASDAQ-100 Fund	05/01/01	-1.50	-0.27		-3.86	7.03	0.62		-4.06
SC Goldman Sachs Mid Cap Value Fund I Class	03/07/08	1.23			-8.95	17.58			-10.15
SC Lord Abbett Growth & Income Fund I Class	03/07/08	-7.41			-12.07	3.37			-13.31
SC WMC Large Cap Growth Fund S Class	05/01/06	-3.98			-7.82	5.56			-8.00
Templeton Foreign Securities Fund (Class 2)	08/05/02	-8.68	0.43		5.44	0.44	0.50		4.97
Wanger International	03/28/02	4.90	5.92		10.30	10.82	6.24		9.72
Wanger International Select Fund	03/28/02	2.66	4.13		8.08	5.31	4.51		7.47
Wanger Select Fund	03/28/02	3.33	1.20		4.71	17.53	1.55		4.77
Wanger USA	03/28/02	-1.57	-2.63		2.01	11.99	-2.05		2.01

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(5) The performance results shown on this page are historical returns. Historical results reflect the performance of each underlying Fund since its "Variable Account Inception Date," the date the fund was first offered as an investment option in the variable separate account containing Columbia All-Star Variable Annuity. Performance results in these columns are reduced by the maximum 8% withdrawal charge which declines from 8%, 8%, 7%, 6%, 0% over 4 years, and the \$50 Annual Account Fee.

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IMPORTANT DISCLOSURES

This material must be accompanied or preceded by a current prospectus for Columbia All-Star Variable Annuity, which contains important information about the variable annuity, including Contract charges, and about the underlying Funds. Before investing, you should consider the investment objectives, risks, and all expenses of the Funds, which can be found in the individual prospectuses for the Funds. Prospectuses for the Variable Annuity and the underlying Funds can be obtained from your financial professional. Read all prospectuses carefully before investing.

Not all Funds listed above are available to every Owner.

There is a 10% federal penalty tax on certain withdrawals of earnings prior to age 59½, and all withdrawals are subject to qualified retirement plan provisions. In addition, earnings are subject to ordinary income tax. Taxes are due upon withdrawal from the contract. Withdrawals proportionately reduce the death benefit.

- **Investment in a money market fund is not insured or guaranteed by the Federal Insurance Deposit Corporation or any other government agency, and although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**
- High yield bonds carry greater credit risk than higher quality bonds.
- Small- and emerging-growth company stocks may carry more risk and volatility than larger, more established company stocks.
- International investing is subject to political changes and fluctuations in currency.
- Real estate investments involve risks such as refinancing, economic impact on industry, changes in property values, dependency or management skills and risks similar to small company investing.
- Sector portfolios and concentrated portfolios with fewer securities may be subject to greater price volatility.

Variable annuities are intended for long-term retirement planning goals. Columbia All-Star Variable Annuity offers combination fixed/variable annuity contracts with a market value adjustment feature. The Contracts are issued by Sun Life Assurance Company of Canada (U.S.) and distributed through Clarendon Insurance Agency, Inc. Both companies are members of the Sun Life Financial group of companies.

The policy form number(s) for the Columbia All-Star Variable Annuity are RFFII-GR-CERT-02, RFFII-GR-CERTPR-02, RFFII-IND-MVA-02, RFFII-IND-MVAPR-02.

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SLPC 22043 (06/10)

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