

SC IBBOTSON BALANCED FUND
PORTFOLIO OF INVESTMENTS
June 30, 2010 (Unaudited)

Sun Capital Advisers Trust

	Shares	Value
INVESTMENT COMPANIES(1) – 99.8%		
MFS Emerging Markets Equity Portfolio	1,367,556 \$	18,968,000
MFS International Growth Portfolio	5,170,316	56,614,961
MFS Research International Portfolio	2,626,174	28,415,206
MFS Value Portfolio	7,946,127	92,016,148
SC AllianceBernstein International Value Fund	3,444,418	28,347,563
SC BlackRock Inflation Protected Bond Fund	6,494,241	68,838,958
SC Columbia Small Cap Value Fund	1,879,428	18,192,862
SC Davis Venture Value Fund	8,249,479	82,329,803
SC Goldman Sachs Mid Cap Value Fund	5,946,624	46,562,067
SC Goldman Sachs Short Duration Fund	10,444,055	107,782,649
SC Invesco Small Cap Growth Fund	996,053	9,352,934
SC Lord Abbett Growth & Income Fund	529,074	3,772,299
SC Oppenheimer Large Cap Core Fund	6,127,676	46,938,001
SC PIMCO High Yield Fund	4,154,512	39,301,682
SC PIMCO Total Return Fund	9,321,236	107,380,635
SC WMC Blue Chip Mid Cap Fund	1,556,733	18,665,234
SC WMC Large Cap Growth Fund	8,284,203	63,374,155
Sun Capital Global Real Estate Fund	2,695,680	28,062,028
Sun Capital Investment Grade Bond Fund	9,449,846	87,694,573
Total Investment Companies (Cost \$933,160,859)		<u>952,609,758</u>

**Principal
Amount
(000)**

SHORT TERM INVESTMENTS – 0.3%

REPURCHASE AGREEMENTS – 0.3%

State Street Bank and Trust Company, 0.00%, dated 6/30/10, due 7/1/10 (collateralized by \$3,015,000 FHLB, 4.375%, 9/17/10, with a value of \$3,079,220, total to be received \$3,017,674) (Amortized cost \$3,017,674)	\$ 3,018	<u>3,017,674</u>
---	----------	------------------

	Value
TOTAL INVESTMENTS – 100.1% (Cost \$936,178,533)	955,627,432
Liabilities in excess of other assets – (0.1)%	<u>(691,067)</u>
NET ASSETS – 100.0%	<u>\$ 954,936,365</u>

FHLB Federal Home Loan Bank

(1) Sun Capital Advisers LLC or its affiliate, Massachusetts Financial Services Company ("MFS"), serves as investment adviser to these underlying funds. These are affiliated securities.

The fund's portfolio of investments is as of the date shown and may not represent current or future portfolio composition. A complete list of the fund's portfolio holdings is generally available on www.suncapitaladvisers.com 30 days after the end of each month. For month end portfolio data that corresponds to the fund's quarterly, semi-annual, or annual report, please refer to those reports for the most accurate listing of portfolio holdings.

Shares of the fund are offered only to insurance company separate accounts to serve as investment vehicles for variable annuities and variable life insurance contracts, and are not offered directly to the public. Variable contract owners should review the separate account prospectus prepared by the insurance company for their contracts. The fund's prospectus contains important information about the fund's investment objectives, risks, charges and ongoing expenses that a variable contract owner should consider carefully before investing in the fund. To view the fund's prospectus please return to the fund's main page and click on the link provided there.