

SC IBBOTSON MODERATE FUND
PORTFOLIO OF INVESTMENTS
June 30, 2010 (Unaudited)

Sun Capital Advisers Trust

	Shares	Value
INVESTMENT COMPANIES(1) – 99.6%		
MFS International Growth Portfolio	1,986,869 \$	21,756,218
MFS Research International Portfolio	1,006,464	10,889,944
MFS Value Portfolio	3,200,983	37,067,384
SC AllianceBernstein International Value Fund	1,968,240	16,198,614
SC BlackRock Inflation Protected Bond Fund	6,899,963	73,139,606
SC Columbia Small Cap Value Fund	1,067,948	10,337,733
SC Davis Venture Value Fund	3,695,432	36,880,410
SC Goldman Sachs Mid Cap Value Fund	3,430,488	26,860,719
SC Goldman Sachs Short Duration Fund	9,852,918	101,682,116
SC Lord Abbett Growth & Income Fund	464,241	3,310,040
SC Oppenheimer Large Cap Core Fund	2,129,142	16,309,228
SC PIMCO High Yield Fund	2,679,129	25,344,557
SC PIMCO Total Return Fund	6,355,168	73,211,535
SC WMC Blue Chip Mid Cap Fund	905,356	10,855,214
SC WMC Large Cap Growth Fund	3,181,383	24,337,582
Sun Capital Investment Grade Bond Fund	7,283,706	<u>67,592,788</u>
Total Investment Companies (Cost \$537,353,206)		<u>555,773,688</u>
	Principal Amount (000)	

The fund's portfolio of investments is as of the date shown and may not represent current or future portfolio composition. A complete list of the fund's portfolio holdings is generally available on www.suncapitaladvisers.com 30 days after the end of each month. For month end portfolio data that corresponds to the fund's quarterly, semi-annual, or annual report, please refer to those reports for the most accurate listing of portfolio holdings.

Shares of the fund are offered only to insurance company separate accounts to serve as investment vehicles for variable annuities and variable life insurance contracts, and are not offered directly to the public. Variable contract owners should review the separate account prospectus prepared by the insurance company for their contracts. The fund's prospectus contains important information about the fund's investment objectives, risks, charges and ongoing expenses that a variable contract owner should consider carefully before investing in the fund. To view the fund's prospectus please return to the fund's main page and click on the link provided there.

SHORT TERM INVESTMENTS – 0.5%

REPURCHASE AGREEMENTS – 0.5%		
State Street Bank and Trust Company, 0.00%, dated 6/30/10, due 7/1/10 (collateralized by \$2,805,000 FHLB, 4.375%, 9/17/10, with a value of \$2,864,747, total to be received \$2,806,780) (Amortized cost \$2,806,780)	\$ 2,807	<u>2,806,780</u>
TOTAL INVESTMENTS – 100.1% (Cost \$540,159,986)		558,580,468
Liabilities in excess of other assets – (0.1%)		<u>(453,778)</u>
NET ASSETS – 100.0%	\$	<u><u>558,126,690</u></u>

FHLB Federal Home Loan Bank

(1) Sun Capital Advisers LLC or its affiliate, Massachusetts Financial Services Company ("MFS"), serves as investment adviser to these underlying funds. These are affiliated securities.