

SUN CAPITAL MONEY MARKET FUND
PORTFOLIO OF INVESTMENTS
June 30, 2010 (Unaudited)

Sun Capital Advisers Trust

	Country Code*	Principal Amount (000)	Value
COMMERCIAL PAPER(1) – 43.2%			
AT&T, Inc.(2)			
0.17%, 7/7/10		\$ 4,500	\$ 4,499,872
Bank of America Corp.			
0.37%, 8/6/10		1,300	1,299,519
Bank of Montreal			
0.20%, 8/2/10	CA	2,000	1,999,644
0.28%, 7/16/10	CA	3,000	2,999,650
Barclays U.S. Funding LLC			
0.35%, 7/9/10		3,710	3,709,711
0.37%, 8/9/10		1,680	1,679,327
BlackRock, Inc.(2)			
0.24%, 7/1/10		3,600	3,600,000
0.31%, 7/9/10		1,000	999,931
Caterpillar Financial Services Corp.			
0.30%, 9/9/10		2,500	2,498,542
Coca-Cola Co.(2)			
0.24%, 9/1/10		2,700	2,698,884
0.25%, 7/19/10		2,300	2,299,712
0.29%, 8/24/10		2,000	1,999,130
Hewlett-Packard Co.(2)			
0.18%, 7/14/10		3,450	3,449,776
0.19%, 7/20/10		3,550	3,549,644
HSBC Finance Corp.			
0.38%, 8/30/10		5,000	4,996,833
JPMorgan Chase & Co.			
0.25%, 7/1/10		4,000	4,000,000
0.25%, 7/8/10		1,500	1,499,927
Nestle Capital Corp.(2)			
0.25%, 7/12/10	LU	5,000	4,999,618
Nestle Finance International Ltd.			
0.32%, 9/7/10	LU	1,000	999,396
0.41%, 8/26/10	LU	1,000	999,362
Pepsico, Inc.(2)			
0.11%, 7/27/10		2,000	1,999,841
0.13%, 8/10/10		2,800	2,799,596
0.21%, 7/23/10		2,200	2,199,718
Philip Morris International, Inc.(2)			
0.12%, 7/2/10		3,400	3,399,989
Procter & Gamble International Funding SCA(2)			
0.18%, 7/15/10	LU	3,500	3,499,755
0.23%, 7/15/10	LU	3,000	2,999,732
Rabobank USA Financial Corp.			
0.35%, 8/2/10		1,565	1,564,513
State Street Corp.			
0.35%, 7/19/10		5,000	4,999,125
Thunder Bay Funding LLC(2)			
0.25%, 7/7/10		2,800	2,799,883
0.32%, 7/14/10		1,400	1,399,838
UBS Finance Delaware LLC			
0.31%, 8/9/10		3,285	3,283,897

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Wal-Mart Stores, Inc.(2)			
0.09%, 7/23/10		\$ 3,400	\$ 3,399,813
Total Commercial Paper (Amortized cost \$89,124,178)			<u>89,124,178</u>
FOREIGN GOVERNMENT OBLIGATIONS(1) – 16.5%			
Canadian Wheat Board			
0.20%, 7/22/10	CA	7,000	6,999,183
Export Development Canada			
0.12%, 7/15/10	CA	5,000	4,999,767
0.19%, 8/6/10	CA	1,800	1,799,658
Province of British Columbia			
0.23%, 10/12/10	CA	3,000	2,998,026
0.37%, 11/30/10	CA	3,000	2,995,313
0.40%, 10/12/10	CA	1,000	998,855
Province of Ontario			
0.20%, 7/6/10	CA	2,000	1,999,944
0.23%, 7/6/10	CA	3,885	3,884,876
Province of Quebec(2)			
0.22%, 7/28/10	CA	1,820	1,819,700
0.24%, 8/9/10	CA	3,540	3,539,080
0.25%, 9/2/10	CA	2,000	<u>1,999,125</u>
Total Foreign Government Obligations (Amortized cost \$34,033,527)			<u>34,033,527</u>
FOREIGN GOVERNMENT SPONSORED COMMERCIAL PAPER(1) – 6.2%			
European Investment Bank			
SNAT			
0.25%, 9/8/10		7,000	6,996,646
KFW International Finance, Inc.(2)			
0.21%, 7/7/10	DE	5,733	<u>5,732,799</u>
Total Foreign Government Sponsored Commercial Paper (Amortized cost \$12,729,445)			<u>12,729,445</u>
U.S. GOVERNMENT GUARANTEED NOTES – 11.6%			
TLGP Bank of America			
NA(3)			
0.38%, 7/29/10		5,000	5,000,000
TLGP GE Capital Corp.(3)			
0.62%, 3/11/11		7,000	7,000,000
TLGP Goldman Sachs Group, Inc.(3)			
0.62%, 3/15/11		12,000	<u>12,000,000</u>
Total U.S. Government Guaranteed Notes (Amortized cost \$24,000,000)			<u>24,000,000</u>
U.S. TREASURY AND U.S. GOVERNMENT AGENCY OBLIGATIONS(1) – 14.2%			
Federal Home Loan			
Mortgage Corp. Discount Note			
0.17%, 7/7/10		4,690	4,689,871
Federal National Mortgage Association Discount Notes			
0.18%, 7/9/10		3,000	2,999,880
0.23%, 7/1/10		4,515	4,515,000
U.S. Treasury Bills			

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0.09%, 9/16/10	\$	7,000	\$ 6,998,712
0.13%, 9/2/10		2,730	2,729,403
0.15%, 8/19/10		3,900	3,899,199
0.15%, 8/26/10		1,500	1,499,662
0.16%, 8/26/10		2,000	1,999,499
Total U.S. Treasury and U.S. Government Agency Obligations (Amortized cost \$29,331,226)			<u>29,331,226</u>
		<u>Shares</u>	
MUTUAL FUNDS – 7.9%			
Federated Prime Obligation Fund		9,863,012	9,863,012
State Street Institutional Liquid Reserves Fund		6,325,966	<u>6,325,966</u>
Total Mutual Funds (Cost \$16,188,978)			<u>16,188,978</u>
TOTAL INVESTMENTS – 99.6% (Cost \$205,407,354)			205,407,354
Other assets less liabilities – 0.4%			<u>858,877</u>
NET ASSETS – 100.0%	\$		<u><u>206,266,231</u></u>

The fund's portfolio of investments is as of the date shown and may not represent current or future portfolio composition. A complete list of the fund's portfolio holdings is generally available on www.suncapitaladvisers.com 30 days after the end of each month. For month end portfolio data that corresponds to the fund's quarterly, semi-annual, or annual report, please refer to those reports for the most accurate listing of portfolio holdings.

Shares of the fund are offered only to insurance company separate accounts to serve as investment vehicles for variable annuities and variable life insurance contracts, and are not offered directly to the public. Variable contract owners should review the separate account prospectus prepared by the insurance company for their contracts. The fund's prospectus contains important information about the fund's investment objectives, risks, charges and ongoing expenses that a variable contract owner should consider carefully before investing in the fund. To view the fund's prospectus please return to the fund's main page and click on the link provided there.

SNAT Supranational

TLGP Temporary Liquidity Guarantee Program. Under the Temporary Liquidity Guarantee Program, the Federal Deposit Insurance Corporation guarantees principal and interest in the event of payment default or bankruptcy until the earlier of maturity date of the debt or until June 30, 2012.

CA Canada
DE Germany
LU Luxembourg

* Unless otherwise noted the issuer country code for all securities is United States.

- (1) Interest rates represent annualized yield at date of purchase.
- (2) Security exempt from registration under Section 4(2) of the Securities Act of 1933. These securities may be resold in transactions exempt from registration. At the period end, the value of these securities amounted to \$65,685,436, representing 31.8% of net assets.
- (3) Variable rate security. The interest rate shown reflects the rate in effect at the period end.